



INSIGHT INVESTMENT HIRES HEAD OF INSURANCE PORTFOLIO MANAGEMENT FOR NORTH AMERICA

NEW YORK: March 9, 2023 – Insight Investment, the \$786.2bn¹ global asset and risk manager today announces the appointment of Kerry O'Brien as Head of Insurance Portfolio Management for North America.

O'Brien brings 26 years of insurance portfolio management expertise to Insight and has a long and successful track record of working closely with insurance companies to construct portfolios and meet the needs of clients with liability, tax and total return driven objectives.

At Insight, she is responsible for the North America Insurance business with regards to overall strategy, daily portfolio management and ultimate leadership of the Insurance team.

"Kerry has extensive experience as an insurance portfolio manager and we are delighted to welcome her to Insight," said David Leduc, CEO North America at Insight. "The U.S. Insurance market is a key area of focus for Insight and the team is well equipped to deliver on the priorities of our insurance clients. Kerry is a proven leader with a history of developing insurance strategies and leading teams, and her appointment significantly bolsters our ability to help insurance clients achieve their investment goals."

O'Brien joins from AIG Investments where she held several senior portfolio management and leadership roles including Global Head of Portfolio Management. Prior to AIG, she worked at Swiss Re Asset Management as a Fixed Income Portfolio Manager and Munich Re Asset Management as a Credit Analyst.

As of December 31, 2022, Insight managed approximately \$33.6 billion for insurance clients globally and of that approximately \$21.3 billion is managed for U.S. domiciled clients. Insight's Insurance team is part of its Global Fixed Income Group which consists of 169 investment professionals.

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About Insight Investment

Insight Investment² is a leading asset manager focused on designing investment solutions to meet its clients' needs. Founded in 2002, Insight's collaborative approach has delivered both investment performance and growth in assets under management. Insight managed \$786.2bn¹ of assets as at December 31, 2022 across core full-spectrum fixed income, liability-driven investment, risk management and currency capabilities. Insight Investment is owned by BNY Mellon, a global leader in investment management and investment services with \$1.8 trillion in assets under management¹.

[Insight has a clear mission and purpose](#) to offer investors a different approach to achieving their investment goals; one that prioritizes the certainty of meeting their chosen objectives in contrast to the traditional focus on maximizing return and minimizing volatility. [Insight takes responsible investment seriously](#). In our view, it is as an essential part of deciding whether an investment is fair value. Insight is a signatory to the Financial Reporting Council's UK Stewardship Code³ and was a founding signatory to the UN-supported Principles for Responsible Investment (PRI) in 2006.⁴

More information about Insight Investment can be found at: www.insightinvestment.com

¹ As of 31 December 2022. Assets under management (AUM) are represented by the value of the client's assets or liabilities Insight is asked to manage. These will primarily be the mark-to-market value of securities managed on behalf of clients, including collateral if applicable. Where a client mandate requires Insight to manage some or all of a client's liabilities (e.g. LDI strategies), AUM will be equal to the value of the client specific liability benchmark and/or the notional value of other risk exposure through the use of derivatives. Insight North America (INA) is part of 'Insight' or 'Insight Investment', the corporate brand for certain asset management companies operated by Insight Investment Management Limited including, among others, Insight Investment Management (Global) Limited, Insight Investment International Limited and Insight Investment Management (Europe) Limited. Advisory services referenced herein are available in the US only through INA. INA's AUM is \$118.3bn as of 31 December, 2022.

² Insight is the corporate brand for certain companies operated by Insight Investment Management Limited (IIML). Insight includes, among others, Insight Investment Management (Global) Limited (IIMG), Insight Investment International Limited (IIL), Insight Investment Management (Europe) Limited (IIMEL) and Insight North America LLC (INA), each of which provides asset management services.

³ A voluntary code for asset managers, asset owners and service providers, managed and overseen by the Financial Reporting Council (FRC). To become a signatory to the Code, organizations must submit to the FRC a Stewardship Report demonstrating how they have applied the Code's Principles in the previous 12 months. The FRC will assess the report and if it meets reporting expectations, the organization will be listed as a signatory to the Code. Once listed, organizations must annually report to remain signatories. More information is available at <https://www.frc.org.uk/investors/uk-stewardship-code>

⁴ Signatories to the PRI pay an annual fee. They are required to report annually on their responsible investment activities and they receive ratings based on their reported data. Full details of PRI reporting and assessment methodology are available at www.unpri.org/signatories/signatory-accountability/about-pri-reporting More details of Insight's PRI ratings are available at <https://www.insightinvestment.com/united-states/nav/responsible-investment/pri-ratings/>

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