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# ILF USD LIQUIDITY FUND

30 June 2024

## FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term US dollar interest rates

## FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAm, Fitch rated AAAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing
- Sustainable Finance Disclosure Regulation (SFDR): Article 8

## SHARE CLASS PERFORMANCE (%) - All performance is annualised

	1 month	3 months	1 year	3 years (pa)	5 years (pa)	10 years (pa)
Fund	5.61	5.61	5.65	3.26	2.28	1.67
Benchmark	5.54	5.54	5.52	3.13	2.13	1.50

	Calendar year returns					12-month rolling returns				
	2023	2022	2021	2020	2019	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Fund	5.30	1.70	0.09	0.55	2.36	5.65	3.89	0.27	0.12	1.56
Benchmark	5.20	1.45	0.08	0.35	2.11	5.52	3.67	0.27	0.06	1.26

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in US dollars as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, which will reduce investors' returns. Benchmark performance shown is for EFR (previously 7-day USD LIBID until 1st October 2020). Past performance is not a guide to future performance. Please note the value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

## FUND MANAGER COMMENTS

US annual inflation declined from 3.4% in April to 3.3% in May. The US Federal Reserve left the target range for the federal funds rate unchanged at 5.25-5.50%. The economy's first-quarter annualised growth rate was revised 10 basis points higher to 1.4%. The Manufacturing Purchasing Managers' Index rose from 51.3 in May to 51.6 in June. In markets, the Secured Overnight Financing Rate declined marginally from 5.34% to 5.33%. While the inflation outlook appears positive, selective term investments were favoured. Positioning will be determined by central bank meetings. The weighted average maturity of the Fund was 24 days at the end of May and 22 days at the end of June.

## FUND FACTS

**Fund size:** \$1.2bn

**Inception date:** 21 March 2005

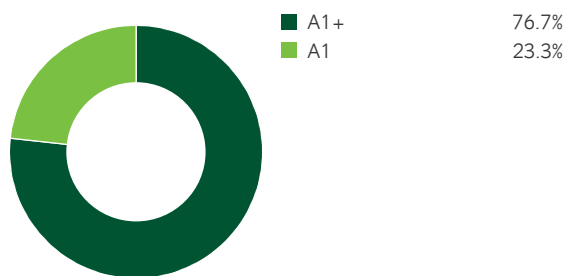
**Benchmark:** Effective Federal Funds Rate (EFR)

**Fund managers:** Chris Brown, Patrick Goodall, Jamie Freshwater

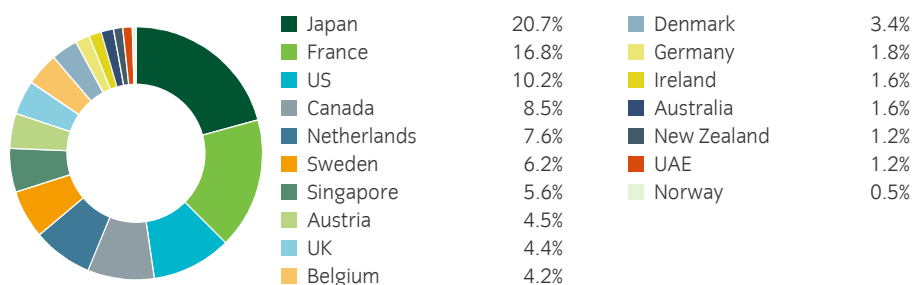
## FUND CHARACTERISTICS

	Fund
Yield (gross) (%)	5.47
Weighted average maturity (days)	21.7
Weighted average life (days)	21.7

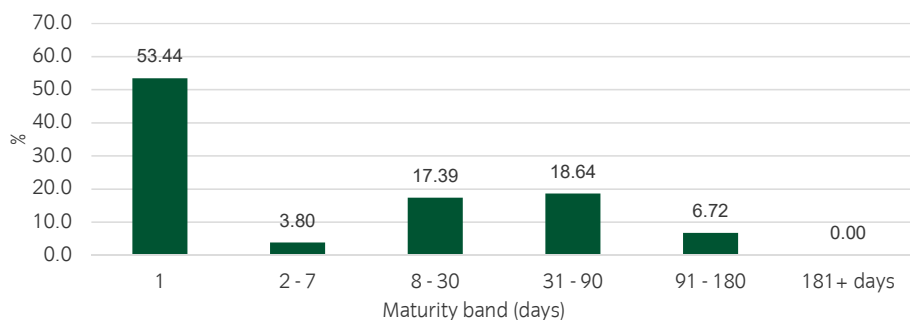
## CREDIT RATING



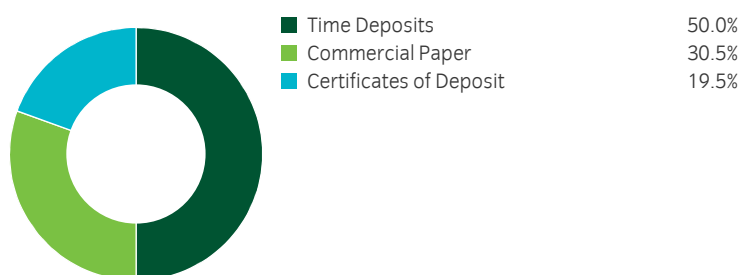
## GEOGRAPHY



## MATURITY PROFILE



## FUND ALLOCATION



## TECHNICAL DETAILS

**Legal structure:** Open Ended Investment Company (UCITS)

**Domicile:** Ireland

**Share class currencies:** US Dollar

**Dealing frequency:** Daily, 2pm (Irish time)

**Settlement period:** T

**Pricing method:** LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

**Scheme:** Insight Liquidity Funds plc

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Administrator:** Northern Trust International Fund Administration Services (Ireland) Limited

**Ongoing charges:** 0.25% (represented by share class 4 Accumulation, other share classes are available)



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