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ILF GBP LIQUIDITY FUND

30 September 2023

FUND OBJECTIVE

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term sterling interest rates

FUND SUMMARY

- Actively managed to aim to deliver security, liquidity and attractive cash yields
- Daily liquidity
- Aims to add value through access to a wide range of money market securities
- Rigorous, disciplined investment process aiming to deliver precision and diversification
- S&P rated AAAm, Fitch rated AAAmmf, IMMFA Member
- Qualifying Money Market Fund (QMMF) for regulated Client Money. Investors should make their own independent determination as to whether the Fund meets the QMMF criteria before investing
- Sustainable Finance Disclosure Regulation (SFDR): Article 8

SHARE CLASS PERFORMANCE (%) - All performance is annualised

| | 1 month | 3 months | 1 year | 3 years (pa) | 5 years (pa) | 10 years (pa) |
|-----------|---------|----------|--------|--------------|--------------|---------------|
| Fund | 5.48 | 5.32 | 4.11 | 1.63 | 1.25 | 0.88 |
| Benchmark | 5.32 | 5.22 | 4.08 | 1.61 | 1.12 | 0.71 |

| | Calendar year returns | | | | | 12-month rolling returns | | | | |
|-----------|-----------------------|------|------|------|------|--------------------------|-----------|-----------|-----------|-----------|
| | 2022 | 2021 | 2020 | 2019 | 2018 | 2022-2023 | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 |
| Fund | 1.43 | 0.07 | 0.33 | 0.84 | 0.66 | 4.11 | 0.76 | 0.07 | 0.52 | 0.84 |
| Benchmark | 1.42 | 0.06 | 0.09 | 0.56 | 0.46 | 4.08 | 0.73 | 0.05 | 0.22 | 0.57 |

Source: Insight Investment and Rimes. All performance is annualised. Fund performance is shown for share class 3 and is calculated in Sterling as total return, including reinvested income, gross of fees and expenses. Gross of fees performance results do not reflect the deduction of charges, including taxes, which will reduce investors' returns. Benchmark performance shown is for SONIA (previously 7-day GBP LIBID until 1st October 2020). Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. Please note: data is provisional and may change. Investors must read all performance information alongside the full performance information in the KIID.

FUND MANAGER COMMENTS

Annual inflation in the UK fell from 6.8% in July to 6.7% in August, due to slowing food price rises. The Bank of England maintained interest rates at 5.25% at its September meeting. Second quarter economic growth was confirmed at 0.2%. The manufacturing purchasing managers' index rose from 43 in August to 44.3 in September. In markets, SONIA remained unchanged at 5.18%, while the 2-year gilt yield declined from 5.14% to 4.89% and the 5-year gilt yield decreased from 4.66% to 4.50%. We added certificates of deposit and commercial paper from UBS, Nordea, La Banque Postale, First Abu Dhabi Bank, CBA, Santander, OP Corporate Bank, Credit Agricole and Bank of America. We also bought UK Treasury bills and floating rate notes from the Royal Bank of Canada. We will continue to position for further central bank rate hikes, with risks around the stickiness of inflation. The weighted average maturity of the Fund was 37 days at the end of August and 40 days at the end of September.

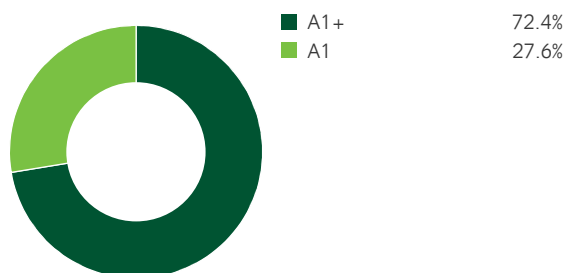
FUND FACTS

Fund size: £20.0bn
Inception date: 2 January 2003
Benchmark: SONIA
Fund manager: Chris Brown

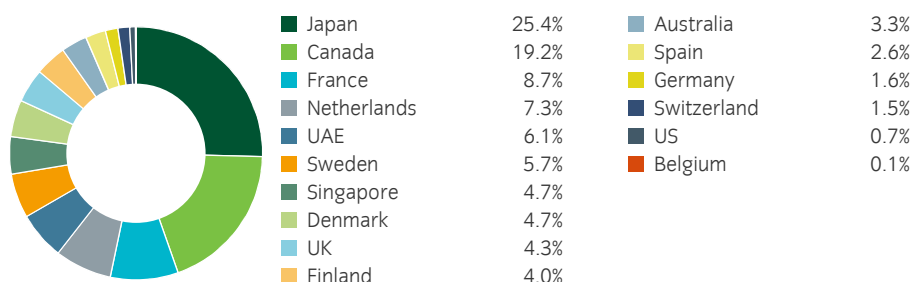
FUND CHARACTERISTICS

| | Fund |
|----------------------------------|------|
| Yield (gross) (%) | 5.40 |
| Weighted average maturity (days) | 40.3 |
| Weighted average life (days) | 51.3 |

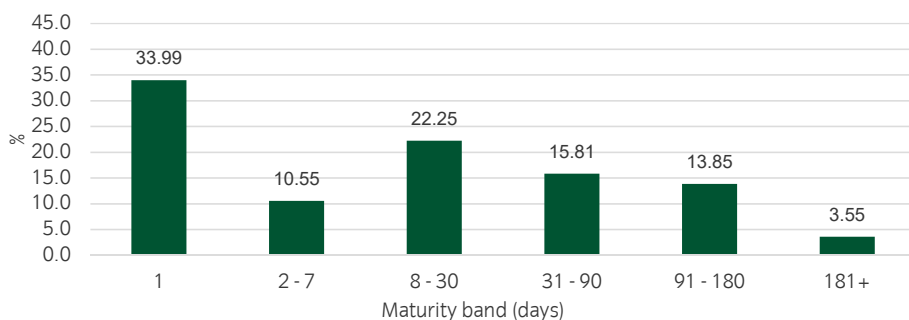
CREDIT RATING



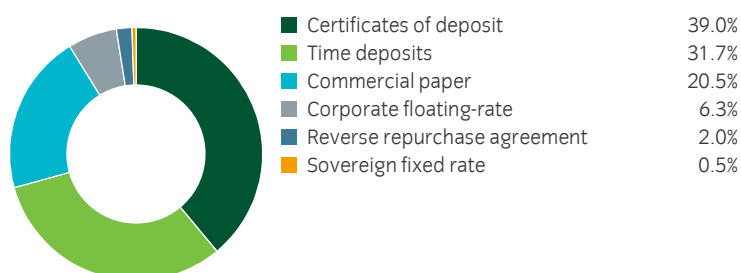
GEOGRAPHY



MATURITY PROFILE



FUND ALLOCATION



TECHNICAL DETAILS

Legal structure: Open Ended Investment Company (UCITS)

Domicile: Ireland

Share class currencies: Sterling

Dealing frequency: Daily, 1pm (Irish time)

Settlement period: T

Pricing method: LVNAV;

Dealing price is NAV on previous Dealing Day (T-1)

Scheme: Insight Liquidity Funds plc

Depository: Northern Trust Fiduciary Services (Ireland) Limited

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited

Ongoing charges: 0.25% (represented by share class 4 Accumulation, other share classes are available)



www.insightinvestment.com

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